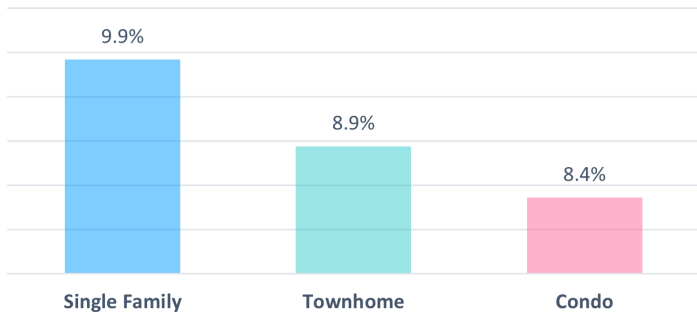


ReColorado Rental Market Statistics

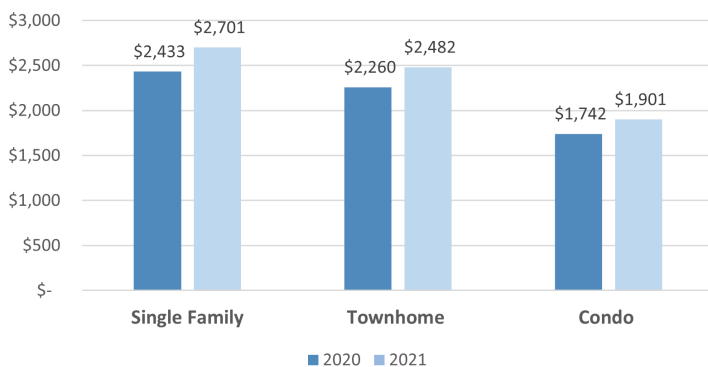
Presented by Colorado and Company Real Estate

Median rental rates in Denver appreciated across all property types, with single family appreciating almost 10% from a year prior. Condo rental rates, which have remained fairly stagnant over the past few years, increased by 8.4% from 2020.

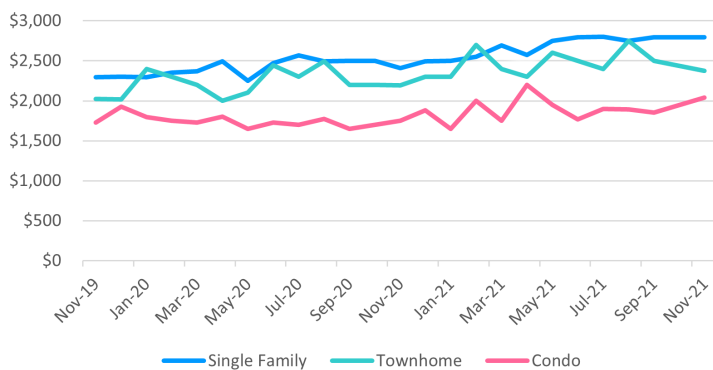
Year-Over-Year Average Increase in Median Rent 2020 to 2021



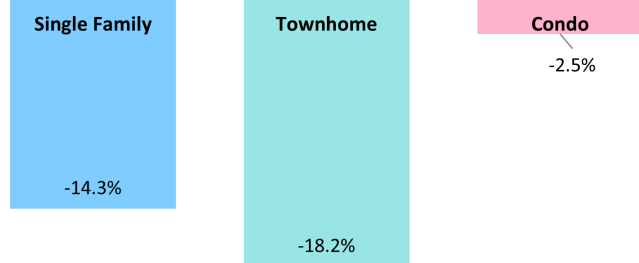
Median Rental Rate in 2020 and 2021



Median Rental Rate Over Time

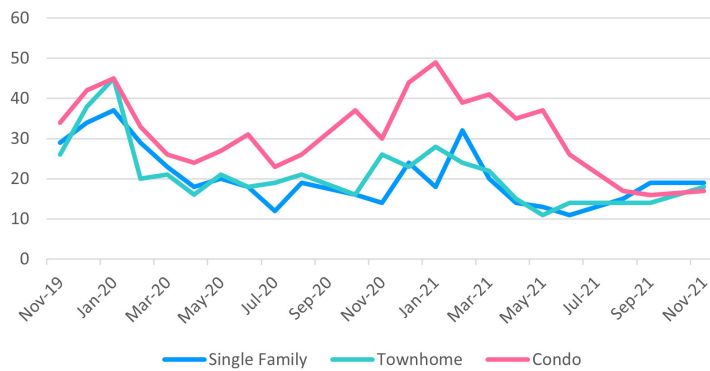


Days on Market Percentage Decrease 2020 to 2021



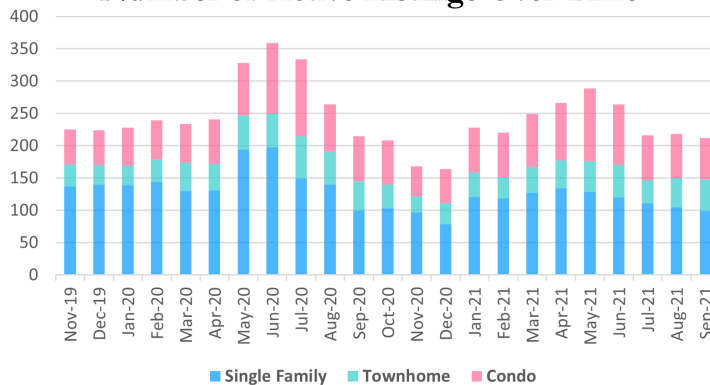
Relative to 2020, both single family and townhome inventory saw double digit percentage decrease in days on market.

Days On Market Over Time



Seasonality can be depicted as the number of active listings per month. Notice that May, June, and July of 2020 saw a high number of active listings.

Number of Active Listings Over Time



Rental inventory statistics are provided by ReColorado, available from November of 2019 and on. These statistics are limited to properties that are input into MLS only. This data does not include listings by private landlords, or management companies/agents that do not enter rental listings into MLS. Note, many articles that cite rental rate statistics are pulling from apartment community databases, and may not include information on townhome or single family inventory.